

FAQs RETURN TO CRICKET FUND













How do I get involved

Follow this link <u>https://about.spacehive.com/cricket/</u> which will take you to the Spacehive 'sign up' page for the programme. From there they will send you all the key information you need.

Can any cricket club in England and Wales get involved?

This programme is open to any club associated with the ECB in England and Wales. However, the ECB can only pledge £100 to your club once. If you have already run a campaign on Spacehive which received the £100 you will not receive another ECB pledge.

Can you however decide to run another campaign on Spacehive , and while you will not receive a pledge, you will still be supported by the Spacehive team.

What is Spacehive?

Spacehive is a crowdfunding platform for ideas that bring local places to life: everything from sprucing up the park, or improving a playground, to putting on a street party.

Spacehive has supported multiple sports clubs, including cricket clubs, to raise funding for equipment and activities. The ECB had initially partnered with Spacehive to help clubs raise the money needed to deliver Dynamos Cricket. Due to the current crisis this programme has been extended to allow any clubs raise money to respond to the current COVID-19 and help them return to cricket.



When will we get the money we raise? All funding will be transferred to successful clubs by the end of Oct.

What should my fundraising target be?

When you set your target, you should set this at £200 which will include £100 from the ECB. The idea of doing this is to make sure it's not too difficult to hit your target. The ECB will help get your campaign off to a flying start by pledging £100 as soon as your campaign goes live and then your club must raise at least £100 more to lock in the ECB pledge.

Some clubs may decide to set their target higher than £200 as this can create more urgency and encourage members to pledge more. If you do this you, the club needs to accept that you take on the additional risk associated with having a higher target and you need to be prepared to run a great crowdfunding campaign.

Spacehive do not recommend that you set your target to be higher than £1000. If you have specific needs which mean you need to raise more money than this, please contact Spacehive on support@spacehive.com to discuss your options.

While you have to hit your target to receive any funds, once you've hit your first £200 target (including the ECB £100), you'll enter Overfunding Mode where you will be able keep your campaign open and continue to raise funds until the original deadline is reached. You get to keep all the money you raise in Overfunding Mode.



Do I have to verify my bank account?

Yes, you need to verify that your bank account is yours <u>before you can collect the money you raise</u>. This is done via PayPal and GoCardless - the payment providers we use. As part of the process of creating your project page on Spacehive you'll be prompted to register an account with one or both of them. They will then tell you what you need to do to verify your bank account. It usually involves:

- Confirming the reference number of a small deposit they will make into your bank account.
- Providing personal details of your Trustees (name, address, date of birth)

Bank account verification is done via your PayPal and/or GoCardless account, rather than on Spacehive. We strongly recommend that you do it <u>before</u> you hit your funding target.

Are there fees?

Yes - there are usually Spacehive fees of 5% (+1% VAT) on funds raised if, and only if, you hit your target. These fees are automatically added to your campaign target once you enter your costs.

There are also transaction fees of 0.5% for payments made via GoCardless and 3.4% for PayPal. These are estimated at the beginning of your campaign and automatically added onto your total project costs. As pledges are made using one or other of the payment methods, the transaction fees associated with your target will be adjusted.



How do people pledge to my project?

People can pledge by visiting your project page on Spacehive.com and clicking the "Back this project" button. They will then authorise a payment to you using either GoCardless or PayPal. The money they pledge will only be charged after you hit your target. After they are charged the authorisation / Direct Debit mandate is cancelled. <u>Backers are only charged once.</u>

If people give me cash does this count towards my target?

Only funds raised online count towards your target as we have no visibility of any other funds collected. <u>Ask your supporters to</u> <u>donate online via your Spacehive page</u> rather than sending the money directly to the club's bank account!

Can we run our campaign for a longer period?

No sorry - everyone taking part in the ECb Return to Cricket programme must fundraise throughout the month of August and September only. This is to ensure clubs have the money by the end of October.



What can I use the funding for?

It is up to each club to decide how the funds are best used to support the centre at this time of crisis. The only stipulation is that the funds cannot be used to support players wages.

Can our clubs use Spacehive to fundraise for other things other than a general 'Return to Cricket' fund? Will the ECB pledge?

The initial targets should be around £200 and should either cover a general 'Return to Cricket' fund or a specific cost which is around £200 (eg cost of some equipment, specific maintenance needed etc)

Some clubs may decide to set their target higher than £200 as this can create more urgency and encourage members to pledge more. If you do this you, the club needs to accept that you take on the additional risk associated with having a higher target and you need to be prepared to run a great crowdfunding campaign.

Can cricket centres crowdfund for their 'Return to Cricket' response as part of this programme or is it just for cricket clubs? Will the ECB pledge?

Only cricket **clubs** can run a 'Return to Cricket' crowdfunding campaign as part of this programme and receive a pledge from the ECB.



If you have any issues with setting up your crowdfunding page please contact us on:

Spacehive: Support@Spacehive.com

ECB: <u>DynamosCricket@ecb.co.uk</u> - this programme is still being run through the Dynamos team at the ECB

You can also get in touch with Spacehive using the **live chat tool** - click on the icon in the bottom right of your project dashboard.



