

Mayoral Inclusive Growth Fund (Crowdfunding)

<p>Purpose of fund</p>	<p>Crowdfund Liverpool is looking to support activity that brings people together behind good ideas that community groups and organisations want to see happen.</p> <p>The fund has been developed to provide a one-off contribution of up to £10,000 (or a maximum of 40% of the crowdfunding target, whichever is lowest) to projects and activities based in and benefitting the residents of Liverpool.</p> <p>Projects need to crowdfund through Spacehive for the remainder of their target. Projects for Round 1 of the Fund should be pitched by 30th April 2020. Projects should help to deliver the priorities of the Council's Core Purpose.</p> <p>For round one, we are keen to hear about projects that align to Liverpool City Councils Year of Reading.</p>
<p>Eligibility</p>	<p>To be eligible for consideration, your project must meet the following criteria:</p> <ul style="list-style-type: none"> • You must be currently crowdfunding on the Liverpool Council Spacehive page • You must be based in Liverpool and your project must promote civic pride by enabling people to take a more active role in transforming their local area and/or help to develop resilience within Liverpool's communities. • You must be able to deliver the proposal past the idea stage and make it sustainable. • Your project should deliver outcomes that align to the Council's priorities (please see the sections on what is likely to be supported and unlikely to be supported)
<p>What might be supported</p>	<p>We welcome new and innovative ways of addressing the Council's priorities. Projects and activities that we would be interested in supporting that are aligned to our Council Priorities, as follows:</p> <p>Investing in our children and young people</p> <ul style="list-style-type: none"> • Children and young people are safe <p>People who live well and age well</p>

	<ul style="list-style-type: none"> • Increasing healthy life expectancy and reducing health inequalities <p>Quality homes in thriving neighbourhood</p> <ul style="list-style-type: none"> • Empowering residents and communities to improve their local environment and services • Improving health, wellbeing and prosperity in all neighbourhoods • Maintaining community safety and cohesion <p>A connected and accessible city with quality infrastructure</p> <ul style="list-style-type: none"> • Encouraging citizens to make active, healthy and sustainable journeys via quality and accessible public transport, cycling and walking options <p>Liverpool - the most exciting city in the UK</p> <ul style="list-style-type: none"> • Growing an ambitious, innovative, distinctive and inclusive cultural, music and sporting offer that positions Liverpool as a globally attractive city • Working with local organisations to celebrate and engage with Liverpool’s communities through culture and sport
<p>What cannot be supported</p>	<p>The Mayoral Inclusive Growth Fund (Crowdfund) will not normally support the activities, services and functions outlined below. Please note this list is not exhaustive.</p> <ul style="list-style-type: none"> • Activities which promote a political party or are of a religious nature • A project/initiative that is part of the applicant’s day-to-day work, including staffing costs related to such work • Projects by individual applicants • Any costs incurred in putting together an application for this fund • Day-to-day running costs of your organisation (i.e. utility bill, rent, for example) • Work associated with land or building projects where the ownership or lease is not in place • Projects/initiatives that cannot demonstrate sustainability after the ideas stage • Items that are purchased on behalf of another organisation

<p>Application process</p>	<ul style="list-style-type: none"> • Applications must be pitched through the Spacehive platform https://www.spacehive.com/ • The fund is distributed in funding rounds with specific deadlines associated with each round – please see the link above for a breakdown of the dates associated with the current funding round • When we receive your pitch, we will confirm receipt via email • Should we decide that your project is not suitable for the Fund we will email you to advise your application to the Fund has not been successful, otherwise, we will wait to see if your project receives support from the community and decide whether to pledge to your project • Once a decision has been made to pledge to your project you will receive an email to confirm the amount and the terms and conditions of the pledge
<p>Application process</p>	<p>The maximum funding that can be awarded is £10,000 (or a maximum of 40 % of the crowdfunding target, whichever is lowest)</p> <p>1. Your group or organisation:</p> <ul style="list-style-type: none"> • Should have a formal constitution with identifiable aims and objectives and that your management committee accepts and can meet all appropriate statutory and other responsibilities concerning the employment of staff, use of premises, public liabilities, insurance etc. • Keeps proper records and books of accounts, together with minutes of meetings and other information, which may be requested and may be required to be submitted to Liverpool CC • Should have the relevant policies in place <p>2. Application should demonstrate:</p> <ul style="list-style-type: none"> • Costs that would reasonably be expected and justified • Sound judgement and financial management • Good value for money <p>3. All costs associated with the project or activity must be justified, broken down and explained in satisfactory detail for applications to be properly evaluated</p> <p>4. Capital items purchased must remain within the Project Premises. If the project is dispersed, or the building sold within 5 years from the date of the pledge, Liverpool City Council holds the right to reclaim such items and relocate them.</p>

	<p>5. Liverpool City Council require that any publicity regarding the project refers to Liverpool City Council's support</p> <p>6. Any project expenditure incurred prior to accepting a pledge from the Fund will not be eligible to be claimed as part of the pledge</p> <p>7. Funding will only be released once there is evidence that the organisation has met its crowdfunding target</p>
<p>Assessing your application</p>	<p>The process for assessing your project for funding will include:</p> <p>The Project</p> <ul style="list-style-type: none"> • Does the project meet the eligibility criteria of the Mayoral Inclusive Growth Fund (Crowdfund)? • Does the application clearly outline what is being asked for and are costings accurate, appropriate and represent good value for money? • Does the project demonstrate an alignment to the priorities of Liverpool City Council? • Will the project make a difference to the community? <p>Public Support</p> <p>Has the need/demand for the project been adequately demonstrated? We will look at:</p> <ul style="list-style-type: none"> • The number of unique pledges from the community and organisations • The average size of the pledges • The comments and replies on the campaign page • The comments/messages, posts and replies on social media • The level of interaction with backers – how many updates have been sent? • The number of known events organised in relation to the campaign

Payment Arrangements	The Council's pledge will be released via Spacehive alongside the pledges of the crowd, once the overall project target has been reached.
Monitoring Requirements	All projects that Liverpool City Council pledge to will be required to submit an Impact Report via the Spacehive platform.
Further Clarification or information	<p>If you require any further information or clarification with regard to any of the items contained within this Factsheet, or want to discuss your project, please contact: info@spacehive.com.</p> <p>Visit the Crowdfund Liverpool page here and register your interest via the pop-up form for the latest updates.</p>

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